



PT Mitra Adiperkasa Tbk (the "**Company**") wishes to announce that the Company is considering options for its wholly-owned subsidiary PT MAP Aktif Adiperkasa ("**PT MAA**") in the capital markets. The Company expects to retain PT MAA as a subsidiary following any potential transaction.

Any potential transaction will be subject to, among other things, applicable laws and regulations, including applicable Indonesian capital market laws, and prevailing market conditions. There is no certainty or assurance that any transaction will be completed. Accordingly, the Company is currently not in a position to make any detailed disclosure in relation to any proposed transaction.

Subject to applicable laws and regulations, the Company will make further announcements of any material development on this matter as and when appropriate.

This announcement is not for release, publication or distribution, directly or indirectly, in or into the United States or any jurisdiction in which the same would be unlawful. This announcement is for information purposes only and does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the Republic of Indonesia and the United States or any other jurisdictions. Shares of PT MAA have not been and will not be registered under the United States Securities Act of 1933, as amended (the "Securities Act") and may not be offered or sold in the United States except pursuant to registration or an exemption from the registration requirements of the Securities Act. No public offering of PT MAA's shares will be made in the United States.

This announcement does not constitute a public offering in Indonesia under Law Number 8 of 1995 on Capital Market and its implementing regulations (the "Indonesian Capital Market Law"). This announcement may not be distributed in Indonesia and the security may not be offered within the territory of the Republic of Indonesia or to Indonesian citizens using mass media (which covers newspapers, magazines, films, television, radio and other electronic media, as well as letters and brochures and other printed material distributed to more than 100 parties) or offered to more than 100 Indonesian parties (regardless of whether they are Indonesian citizens or foreign nationals domiciled in Indonesia) and/or sold to more than 50 Indonesian parties (regardless of whether they are Indonesian citizens or foreign nationals domiciled in Indonesia) within a certain time, in a manner which constitutes a public offering under the Indonesian Capital Market Law.

Certain statements in this announcement are forward-looking, which reflect the Company's or, as appropriate, the Company's directors' current expectations and projections about future events. By their nature, forward-looking statements involve a number of risks, uncertainties and assumptions that could cause actual results or events to differ materially from those expressed or implied by the forward-looking statements. These risks, uncertainties and assumptions could adversely affect the outcome and financial effects of the plans and events described herein. You should not place undue reliance on forward-looking statements, which speak only as of the date of this announcement.