



**SUMMARY NOTICE  
ANNUAL GENERAL MEETING OF SHAREHOLDERS  
PT MITRA ADIPERKASA TBK**

Directors of PT Mitra Adiperkasa Tbk, domiciled in Central Jakarta (hereinafter called "Company") hereby inform the Shareholders of the Company, that the Company has conducted an Annual General Meeting of Shareholders ("AGMS"), with details as follow:

**A. Day & Date, Venue, Time and Meeting Agenda of AGMS:**

Day & Date : Thursday, 27th of August 2020  
Venue : Ruang Mina, Gedung Menara 165 Lt. 2, Jl. T.B. Simatupang Kav. 1,  
Jakarta Selatan  
Time : 09.24 WIB – 10.26 Western Indonesia Time

1. The approval and ratification of the Report of the Board of Directors regarding the course of the Company's business and financial administration for the financial year ending on December 31st, 2019, as well as the approval and ratification of the Company's Financial Statements including the Balance Sheet and Profit/Loss for the financial year ending on December 31st, 2019 which has been audited by the Company's Public Accountant, and approval for the Company's Annual Report, supervisory report of the Board of Commissioners of the Company for the financial year ended 31 December 2019 as well as proving release and discharge of responsibility (acquit et de charge) to all members of the Board of Directors and Board of Commissioners for the actions of management and supervision that have been made in the fiscal year ending on December 31st, 2019.
2. Approval on The Company Net Income allocation for Fiscal Year ended on 31st December 2019.
3. Appointment of an Independent Public Accountant Office that will audit the books of the Company for the fiscal year ending on December 31st, 2020 and the granting of authority to the Board of Directors to determine the honorarium of the Independent Public Accountant as well as other requirements.
4.
  - a. Appointment of the Company's Board of Directors and Board of Commissioners.
  - b. Determination of duties, authorities, wage and remuneration of the Board of Directors as well as determination of the honorarium and other benefits of the Board of Commissioners.

**B. The list of Board of Directors and Board of Commissioners presented at the AGMS**

Director : Handaka Santosa  
Director : Michael David Capper  
Vice President Commissioner : GBPH Prabukusumo

**C. Chairman of the AGMS**

The Company's AGMS was chaired by GBPH Prabukusumo as the Vice President Commissioner of the Company.

**D. Number of votes and percentage meeting the decision of the shares with voting rights present at the AGMS:**

In accordance to the Company's list of shareholders per 4th of August 2020, total shares issued by the Company amounting to 16,600,000,000 (sixteen billion and six hundred million) shares. The Company has repurchased its 60,386,600 (sixty million and three hundred eighty six thousand) shares which was taken in as treasury stock. Thus, the total number of shares with voting rights during AGMS amounted to 16,539,613,400 (sixteen billion five hundred and thirty nine million six hundred and thirteen thousand and four hundred) shares.

The Company's AGMS was attended by MAP shareholders and their proxies representing 12,324,677,111 (twelve billion three hundred and twenty four million six hundred and seventy seven thousand one hundred and one) shares or equal to 74.51% from a total of 16,539,613,400 (sixteen billion five hundred and thirty nine million six hundred and thirteen thousand and four hundred) shares with legitimate voting rights issued by the Company, based on the Company's Register of Shareholders as of August 3rd, 2020 up to 16.00 Western Indonesia Time.

**E. Provide opportunity for the shareholders to ask questions and/or opinions related to the agenda of the AGMS:**

At each AGMS's agenda, the shareholders or their authorized proxies who attend the AGMS are given the opportunity to ask questions, give their opinions and/or suggestions after the discussion of the agenda of the AGMS.

**F. Decision making mechanism of the AGMS**

Decision-making in the AGMS is conducted by way of amicable discussion. If the amicable agreement is not reached, decision-making is done by way of voting.

**G. Voting results for every AGMS's agendas:**

Agenda	Not Approved	Abstain	Approved	Opinion
1	100	1,521,400	12,324,677,011	None
2	9,900.100	41,353,370	12,314,777,011	None
3	1,617,975,135	41,353,370	10,706,701,976	None
4	3,174,590,609	41,354,370	9,150,086,502	None

**H. Decision of the AGMS:**

**Agenda 1**

1. Approved the Company's Annual Report for financial year of 2019.
2. Approved the Company's Annual Financial Statements for financial year of 2019, which were audited by Public Accounting Firm of "Imelda & Rekan" as stated in the report No. 00127/2.1265/AU.1/05/1081-1/1/III/2020, dated March 31, 2020, with "Not Modified".
3. Approved the Board of Directors' Report and to ratify the Supervisory Report of the Board of Commissioners of the Company for financial year of 2019, as set forth in the Company's Annual Report.
4. With the approval and the ratification of the Annual Financial Statements and the Supervisory Report of the Board of Commissioners of the Company for financial year of 2019, therefore, in accordance with Article 17 paragraph 3 of the Company's Articles of Association, members of the Board of Directors of the Company are fully released (acquitted and discharged) from their responsibility with respect to their management duties and members of the Board of Commissioners of the Company are fully released from their responsibility with respect to their supervisory duties, provided that such duties are recorded in the Annual Report and Annual Financial Statements of the Company for financial year of 2019.

## **Agenda 2**

Approved the determination of the Company's net profit as follows::

1. To comply with the provisions of article 25 paragraph 1 of the Company's articles of association, Rp5,000,000,000 (five billion Rupiah) shall be incorporated into the Reserve Fund of the Company
2. The rest of the funds will be recorded as retained earnings in order to prioritize the company's liquidity and responsibility to the third parties as well as the Company's working capital, thus for the financial year of 2019, no dividends will be distributed to the shareholders.

## **Agenda 3**

1. Approved the grant of authority to the Board of Commissioners of the Company with consideration made by the Company's Audit Committee to appoint a Public Accountant who will audit the Financial Position Report, Comprehensive Income Statement and other parts of the Company's Financial Report for the financial year ending on 31 December 2020.
2. Approved the grant of authority to the Board of Directors to determine the amount of honorarium for such a Public Accountant as well as other terms concerning such appointment.

## **Agenda 4**

### **Agenda 4 point a:**

1. Approved the appointment of the Company's Board of Director and Board of Commissioners whose names are as proposed by the Company's shareholders with the term of office from the closing of this AGMS until the closing of the Company's Annual General Meeting of Shareholders in 2022 (two thousand and twenty two), the structure is as follows:  
President Director : Herman Bernhard Leopold Mantiri  
Vice President Director : Virendra Prakash Sharma  
Director : Susiana Latif  
Director : Michael David Capper  
Director : Sintia Kolonas  
Director : Handaka Santosa  
Director : Sjeniwati Gusman  
President Commissioner : Sri Indrastuti Hadiputranto  
Vice President Commissioner : GBPH Prabukusumo  
Commissioner : Sean Gustav Standish Hughes  
Commissioner : Hendry Hasiholan Batubara  
Commissioner : Johannes Ridwan
2. To comply with article 20 paragraph 3 of OJK Regulation No. 33/POJK.04/2014 dated 8th December 2014 regarding issuer and public listed companies Board of Directors and Board of Commissioners, approval of:
  - Appointment of Sri Indrastuti Hadiputranto and GBPH Prabukusumo, consecutively as the Company's Independent President Commissioner and Independent Vice President Commissioner.
3. Approval to authorize the Board of Directors of the Company with substitution rights, to restate the decisions made in this fourth agenda point (a) in a notary deed and then notify the Minister of Law and Human Rights of the Republic of Indonesia and register it on the Company Register, as well as carrying out all actions required by the prevailing laws and regulations for such purpose.

### **Agenda 4 point b:**

1. In compliance to article 92 paragraph 5 and 6 of the Company Law, approve to delegate the authority to the Company's Board of Directors through the Board of Directors Meeting, for and on behalf of the General Meeting of Shareholders, to determine the distribution of duties and authorities of each member of the Company's Board of Directors.
2. In compliance to article 96 paragraph 1 and 2 as well as article 113 Company Law approval of:
  - a. Delegates the authority to the Company's Board of Commissioners to determine the amount of wage and remuneration for the Company's Board of Directors;

- b. Determine the honorarium and other allowances for members of the Company's Board of Commissioners which in total is equal to the amount of honorarium and other allowances received by each member of the Company's Board of Commissioners for the previous financial year;
- c. Delegates the authority to the Company's Board of Commissioners to determine the distribution of honorarium and other benefits among each member of the Company's Board of Commissioners.

**Jakarta, 31<sup>st</sup> August 2020**  
**Board of Directors**  
**PT Mitra Adiperkasa Tbk**