



**PRESS RELEASE**  
**For immediate Release**

**MAP ANNOUNCES SURGE OF 16% IN NET REVENUE & 34% IN OPERATING PROFIT GROWTH FOR FULL YEAR 2018**

Jakarta, 1st April 2019 – PT Mitra Adiperkasa Tbk (MAP), Indonesia’s leading lifestyle retailer, today announced its financial results for full year 2018. Net revenue soared 16% to Rp 18.9 trillion – up from the Rp 16.3 trillion posted in 2017. Operating profit rose 34% to Rp 1.5 trillion while net profit shot up by 132% from Rp 350 billion to Rp 814 billion.

Fetty Kwartati, Head of Corporate Communication at MAP said, “2018 was another exceptional year for MAP. We set a new record in net revenue and posted marked improvement in operating and net profits. Our stellar results were due to transformational steps made across SBUs. We also took important steps and see continued progress in our strategic initiatives, including the IPO of MBA and MAA, launch of PlanetSports.asia and Kidzstation.asia, and opened 58 new Starbucks stores in 2018. At the beginning of the year we witnessed the opening of Starbucks Dewata store in Bali and 2 MRT Stations’ stores. We also laid down the foundation for our next lap – transforming MAP into a stronger, leaner and more agile company with the right portfolio, infrastructure and capabilities to drive strategic priorities. We also explore new growth engines in Thailand and Vietnam, a key part of our Indochina strategy. MAP will accelerate momentum, maximize every growth opportunity and try to grow to our fullest potential.”

To support the Coordinating Ministry of Maritime Affairs in reducing plastic waste in the oceans by 70% by 2025, MAP announced its commitment to support the National Plastic Action Partnership (NPAP) in its campaign against plastic waste. Recently, MAP launched Starbucks ‘Greener Nusantara’ movement where all Starbucks Bali stores now carry new greener materials in its stores, and Burger King introduced a “no plastic straw” policy in all its 125 stores starting November 2018. With the implementation of Rp 500,- for every plastic shopping bag in its SOGO Department Stores, Fashion, Sports and other stores, it is expected there will be reduction of plastic bag usage.

**About PT Mitra Adiperkasa Tbk**

MAP operates more than 2,000 retail outlets in over 70 major cities throughout Indonesia. The major retail concepts under the group among others: Department Stores: Sogo, Seibu and Galleries Lafayette; Fashion & Lifestyle: Zara, Marks & Spencer, Topman, Topshop, Kipling, Lacoste, Nautica, Massimo Dutti, Staccato, Crabtree & Evelyn, Swarovski, Zara Home and Sephora; Sports: Converse, Golf House, Payless ShoeSource, Planet Sports, Reebok, Rockport, Skechers, Sports Station, The Athlete's Foot, and Clarks; Food & Beverage: Starbucks, Burger King, Domino's Pizza, Pizza Marzano, Krispy Kreme, Cold Stone Creamery Ice Cream, Godiva and Paul Bakery; Kids: Kidz Station, Oshkosh B'Gosh, Carter's and Lego; Others: Kinokuniya and Alun Alun Indonesia. For more information about MAP please visit [www.map.co.id](http://www.map.co.id).

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