

PRESS RELEASE For Immediate Release

## MAP: Proud Sponsor of the 2018 Tri Hita Karana Forum on Sustainable Development in Bali

Jakarta,  $8^{\text{th}}$  October 2018 - PT Mitra Adiperkasa Tbk (MAP), the leading lifestyle retailer in Indonesia today announced its sponsorship of the 2018 Tri Hita Karana Forum that will be held in Bali from 9 – 11 October 2018. Convened under the theme of "Tri Hita Karana: Blended Finance and Innovation for Better Business Better World", The Tri Hita Karana Forum is a 3-day program to spark innovation and breakthroughs for Sustainable Development Goals (SDGs) in Indonesia.

Held alongside the 2018 IMF World Bank Annual Meetings, the Tri Hita Karana Forum is a dedicated platform for displaying Indonesia's leadership and commitment in promoting global awareness of the UN Sustainable Development Goals. The Forum will convene over 300 high-level executives and officials from across the globe including; Heads of State, senior government officials and policy makers, multilateral agencies, C-suite representation from corporates, high net-worth individuals, Ministers from donor governments, infrastructure financing institutions, financial institutions, non-government agencies, Nobel Prize winners and thought leaders, major philanthropies and leading academics to discuss how innovative financing models and closer partnerships between the public and the private sector can more effectively work together to deliver on the 2030 SDG Agenda.

Commenting on the exciting announcement, Fetty Kwartati, Head of Corporate Communication of MAP said, "We believe that business has a key role to play in making the SDGs happen. MAP is proud to be a key sponsor for the Tri Hita Karana Forum, and to be a part of this important initiative where Indonesia is leading the way in contributing towards the success of the SDGs. We are also excited to see the many innovative ideas that will further shape a more sustainable future."

MAP is taking great strides to reevaluate the use of plastic and start using more sustainable, environmentally friendly materials for its various brands. MAP through one of its major brands, Starbucks, has been a long proponent of a more sustainable lifestyle. Recently Starbucks launched the trial of "Greener Nusantara" movement to create a strategic approach to support the government and local authorities so everyone can contribute toward a more sustainable future. Greener Nusantara highlights that all Starbucks Bali stores since 1<sup>st</sup> October 2018 has been using new 'greener' materials. The much discussed single use plastic straw has been replaced with a durable paper straw, whilst the plastic stirrer is now made from wood. Additionally, the plastic cups used for cold and iced drinks has now been replaced by cups made from r-PET based components. Under the Greener Nusantara move, Starbucks Indonesia will also test the recycling program of waste ground coffee into compost by collaborating with local compost crafters in Bali which will be the pilot project called "Grounds For Hope".



## About the Tri Hita Karana Forum

The 2018 Tri Hita Karana Forum is held in conjunction with the World Bank / IMF Annual Meetings in Bali, and is endorsed by President Joko Widodo. This year's theme is on "Blended Finance and Innovation for Better Business Better World". The Forum is coorganized by the Coordinating Ministry for Maritime Affairs, the Coordinating Ministry for Economic Affairs and Ministry of Finance. Members of the Government Task Force include Financial Services Authority (OJK), Bank of Indonesia, Coordinating Board of Investment (BKPM), Ministry of Foreign Affairs, Ministry of National Development and Planning, Ministry of Communication and Informatics, Sarana Multi Infrastruktur (SMI), and Committee for Acceleration of Priority Infrastructure Delivery (KPPIP). Other technical Ministries which will participate include Ministry of Industry, Ministry of Public Works and Public Housing, and Ministry of Rural Development and Transmigration.

Other co-organizers include the United in Diversity (UID) Foundation (Co Chair), International Chamber of Commerce (ICC), the Blended Finance Taskforce, and the United Nations global initiative Sustainable Development Solutions Network (SDSN). The Tri Hita Karana Forum is also supported by partners including World Bank Group, IMF, China Development Bank, Asian Development Bank, World Economic Forum, OECD, Milken Institute, Tsinghua University, University of Indonesia, Udayana University, APINDO, and KADIN (Indonesia Chambers of Commerce), HSBC, Gajah Tunggal, MAP, Starbucks and Unilever.

## About PT Mitra Adiperkasa Tbk

As of September 2018, MAP operates 2,014 retail outlets in 70 major cities throughout Indonesia. The major retail concepts under the group among others: *Department Stores*: Sogo, Seibu and Galleries Lafayette; *Fashion & Lifestyle*: Zara, Marks & Spencer, Topman, Topshop, Kipling, Lacoste, Nautica, Massimo Dutti, Staccato, Crabtree & Evelyn, Swarovski, Zara Home and Sephora; *Sports*: Converse, Golf House, Payless ShoeSource, Oakley, Planet Sports, Reebok, Rockport, Skechers, Sports Station, and The Athlete's Foot; *Food & Beverage*: Starbucks, Burger King, Domino's Pizza, Pizza Marzano, Krispy Kreme, Cold Stone Creamery Ice Cream, Godiva and Paul Bakery; *Kids*: Kidz Station, Oshkosh B'Gosh, and Carter's; *Others*: Kinokuniya and Alun Alun Indonesia. For more information about MAP please visit www.map.co.id.

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