



PRESS RELEASE
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MAP CONTINUES SOLID GROWTH MOMENTUM WITH 18% SURGE IN REVENUE FOR 9M 2018

Company awarded prestigious 2018 Padmamitra Award for CSR

Jakarta, 31st October 2018 – PT Mitra Adiperkasa Tbk (MAP), the leading lifestyle retailer in Indonesia today announced its financial results for 9-months 2018. Net revenue rose 18% to Rp 13,8 trillion – up from the Rp 11,7 trillion posted during the corresponding period in 2017. Operating profit jumped 35% from Rp 785 billion to Rp 1,06 trillion while net profit surged 130% to Rp 588 billion – up from the Rp 256 billion posted for 9M 2017.

Commenting on the results, Fetty Kwartati, Head of Corporate Communication of MAP said, “Our 9-month result is a strong testament to the strength and resilience of our diversified brand portfolio. We are pleased that our ongoing strategy to restructure our business and handling the weakening of the rupiah has enabled us to achieve growth and improve our operating profit. As a part of our omni-channel journey, we will be launching planetsports.asia (flagship online store for our active division) by next week. With many other projects in the pipeline, and the holiday season coming up, we are truly excited about our fourth quarter.”

After a thorough selection process, MAP was recently honoured with the nationally-recognized 2018 Padmamitra Award from the Ministry of Social Affairs of Indonesia and Forum CSR Kessos. Competing with many major companies, MAP emerged winner in the “Neglect Protection” (“Keterlantaran”) category for its overall CSR initiatives.

“We are very pleased to be honoured with this award. This marks the second Padmamitra Award received by the Company after being awarded the Padmamitra Award in 2017 by the Provincial Government of DKI Jakarta. This recognition further validates our CSR strategy and will motivate us to do even more to contribute to the well-being of our communities,” Fetty added.

About PT Mitra Adiperkasa Tbk

As of September 2018, MAP operates 2,014 retail outlets in 70 major cities throughout Indonesia. The major retail concepts under the group among others: **Department Stores:** Sogo, Seibu and Galleries Lafayette; **Fashion & Lifestyle:** Zara, Marks & Spencer, Topman, Topshop, Kipling, Lacoste, Nautica, Massimo Dutti, Staccato, Crabtree & Evelyn, Swarovski, Zara Home and Sephora; **Sports:** Converse, Golf House, Payless ShoeSource, Planet Sports, Reebok, Rockport, Skechers, Sports Station, The Athlete's Foot, Clarks and Lego; **Food & Beverage:** Starbucks, Burger King, Domino's Pizza, Pizza Marzano, Krispy Kreme, Cold Stone Creamery Ice Cream, Godiva and Paul Bakery; **Kids:** Kidz Station, Oshkosh B'Gosh, and Carter's; **Others:** Kinokuniya and Alun Alun Indonesia. For more information about MAP please visit www.map.co.id.

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