



## **PRESS RELEASE**

### **For Immediate Release**

## **MAP Posts 38% Surge in Operating Profit for First Half 2018**

Jakarta, 31<sup>st</sup> July 2018 – PT Mitra Adiperkasa Tbk (MAP), the leading lifestyle retailer in Indonesia today announced its financial result for first half 2018. Net revenue rose 18% to Rp 9.1 trillion – up from the Rp 7.7 trillion posted during the corresponding period in 2017. Operating profit jumped 38% from Rp 548.7 billion to Rp 759.3 billion while net profit surged 187% to Rp 503 billion – up from the Rp 175 billion posted in the first half of 2017. The normalized net profit came in at Rp 478 billion and with a net profit margin of 5.3%.

Commenting on the results, Fetty Kwartati, Head of Corporate Communication of MAP said, “We are seeing tremendous improvement from our department stores following restructuring, brand rationalization and closure of non-performing stores. We also benefited from our continued focus on cost efficiency and margin improvement across all Business Units - as well as strong Lebaran sale in June. With many other corporate initiatives in place, we look forward to accelerating this momentum for the second half of 2018.”

### **About PT Mitra Adiperkasa Tbk**

As of June 2018, MAP operates 1,965 retail outlets in 71 major cities throughout Indonesia. The major retail concepts under the group among others: **Department Stores:** Sogo, Seibu and Galleries Lafayette; **Fashion & Lifestyle:** Zara, Marks & Spencer, Topman, Topshop, Kipling, Lacoste, Nautica, Massimo Dutti, Staccato, Crabtree & Evelyn, Swarovski, Zara Home and Sephora; **Sports:** Converse, Golf House, Payless ShoeSource, Oakley, Planet Sports, Reebok, Rockport, Skechers, Sports Station, and The Athlete's Foot; **Food & Beverage:** Starbucks, Burger King, Domino's Pizza, Pizza Marzano, Krispy Kreme, Cold Stone Creamery Ice Cream, Godiva and Paul Bakery; **Kids:** Kidz Station, Oshkosh B'Gosh, and Carter's; **Others:** Kinokuniya and Alun Alun Indonesia. For more information about MAP please visit [www.map.co.id](http://www.map.co.id)

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