

PRESS RELEASE

For Immediate Release

MAP ANNOUNCES 19% SURGE IN NET REVENUE FOR FIRST QUARTER 2018

Company in process of setting up MAP Retail College

Jakarta, 30th April 2018 – PT Mitra Adiperkasa Tbk, the leading lifestyle retailer in Indonesia today announced its financial result for first quarter 2018. Net revenue jumped 19% to Rp 4.3 trillion – up from the Rp 3.6 trillion posted during the corresponding period in 2017. Operating profit rose 36% to Rp 248 billion.

Commenting on the results, Fetty Kwartati, Head of Corporate Communication of MAP said, “Riding on the solid momentum of 2017, we are off to a great start for 2018. Our positive first quarter performance confirms the tremendous progress that we have made following the implementation of many key initiatives including the restructuring of our department stores in 2017. We are seeing continued strong performance in Indonesia and Vietnam, and we are hopeful that 2018 will be another good year for MAP”.

Meanwhile, MAP also announced that it is in process of setting up the MAP Retail College. “Customer service has always been a priority at MAP and a vital part of our strategy. Nearly 500 students have graduated from the retail certificate programme at MAP Retail School since it was established in 2016. An extension of MAP Retail School, the proposed MAP Retail College will offer the first higher retail education in Indonesia with future plans for a Bachelor’s Degree in Retailing. As the pioneer of modern retail in Indonesia, we are proud to be contributing to the further development of the retail industry in this country,” added Fetty.

About PT Mitra Adiperkasa Tbk

As of March 2018, MAP operates 1,925 retail outlets in 70 major cities throughout Indonesia. The major retail concepts under the group among others: **Department Stores:** Sogo, Seibu and Galleries Lafayette; **Fashion & Lifestyle:** Zara, Marks & Spencer, Topman, Topshop, Kipling, Lacoste, Nautica, Massimo Dutti, Staccato, Crabtree & Evelyn, Swarovski, Zara Home and Sephora; **Sports:** Converse, Golf House, Payless ShoeSource, Oakley, Planet Sports, Reebok, Rockport, Skechers, Sports Station, and The Athlete's Foot; **Food & Beverage:** Starbucks, Burger King, Domino's Pizza, Pizza Marzano, Krispy Kreme, Cold Stone Creamery Ice Cream, Godiva and Paul Bakery; **Kids:** Kidz Station, Oshkosh B'Gosh, and Carter's; **Others:** Kinokuniya and Alun Alun Indonesia. For more information about MAP please visit www.map.co.id

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