



## **PRESS RELEASE**

### **For Immediate Release**

#### **MAP ANNOUNCES 13.5% SURGE IN REVENUE FOR 9M 2017**

Jakarta, 31st October 2017 – PT Mitra Adiperkasa Tbk (MAP), the leading lifestyle retailer in Indonesia today announced its financial result for 9-month 2017. Net revenue rose 13.5% to Rp 11.7 trillion – up from the Rp 10.3 trillion posted during the corresponding period in 2016. Operating profit jumped 35.9% from Rp 577 billion to Rp 785 billion while net profit surged 112% to Rp 256 billion – up from the Rp 120 billion posted for 9M 2016.

Commenting on the results, Fetty Kwartati, Head of Corporate Communication of MAP said, “We are pleased to report 9 months of accelerating growth underscored by strong cost discipline and operational excellence. This is a solid testament to the resilience of our brands amid challenging business conditions. Looking ahead, we will continue to operate our business efficiently while investing prudently for the future. Up to September 2017, we added 22,200 sqm to our total retail footage to support the company’s growth. We have opened sports, fashion and food & beverage stores.”

#### **About PT Mitra Adiperkasa Tbk**

As of September 2017, MAP operates 1,916 retail outlets in 69 major cities throughout Indonesia. The major retail concepts under the group among others: **Department Stores:** Sogo, Debenhams, Seibu and Galleries Lafayette; **Fashion & Lifestyle:** Zara, Marks & Spencer, Topman, Topshop, Kipling, Lacoste, Nautica, Massimo Dutti, Staccato, Crabtree & Evelyn, Swarovski, Zara Home and Sephora; **Sports:** Converse, Golf House, Payless ShoeSource, Oakley, Planet Sports, Reebok, Rockport, Skechers, Sports Station, The Athlete's Foot and The Sports Warehouse; **Food & Beverage:** Starbucks, Burger King, Domino’s Pizza, Pizza Marzano, Krispy Kreme, Cold Stone Creamery Ice Cream, Godiva and Paul Bakery; **Kids:** Kidz Station, Oshkosh B’Gosh, and Carter’s; **Others:** Kinokuniya and Alun Alun Indonesia. For more information about MAP please visit [www.map.co.id](http://www.map.co.id)

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