



PRESS RELEASE

For Immediate Release

MAP ANNOUNCES 58.8% SURGE IN OPERATING PROFIT FOR FIRST HALF 2017

Jakarta, July 31st, 2017 – PT Mitra Adiperkasa Tbk (MAP), the leading lifestyle retailer in Indonesia today announced its financial result for first half 2017. Net revenue rose 15.8% to Rp 7.7 trillion – up from the Rp 6.6 trillion posted during the corresponding period in 2016. Operating profit jumped 58.8% from Rp 345.4 billion to Rp 548.7 billion while net profit surged 278% to Rp 175 billion – up from the Rp 46.3 billion posted in the first half of 2016.

Commenting on the results, Fetty Kwartati, Head of Corporation of MAP said, “Momentum has picked up across MAP. We are driving synergy and capturing higher value from all parts of MAP – Active, Fashion, F&B (MBA), Department Stores, MAPeMall (eCommerce), MAP Club (loyalty program), Garment Factory, MAP Gift Voucher and MAP Retail School. For the second half, we will continue to execute our growth strategy for 2017. We are hopeful that our various key initiatives will put MAP on a path to sustainable long-term growth.”

About PT Mitra Adiperkasa Tbk

As of June 2017, MAP operates 1,947 retail outlets in 69 major cities throughout Indonesia. The major retail concepts under the group among others: **Department Stores:** Sogo, Debenhams, Seibu and Galleries Lafayette; **Fashion & Lifestyle:** Zara, Marks & Spencer, Topman, Topshop, Next, Kipling, Lacoste, Nautica, Massimo Dutti, Staccato, Crabtree & Evelyn, Swarovski, Zara Home and Sephora; **Sports:** Converse, Golf House, Payless ShoeSource, Oakley, Planet Sports, Reebok, Rockport, Skechers, Sports Station, The Athlete's Foot and The Sports Warehouse; **Food & Beverage:** Starbucks, Burger King, Domino's Pizza, Pizza Marzano, Krispy Kreme, Cold Stone Creamery Ice Cream, Godiva and Paul Bakery; **Kids:** Kidz Station, Oshkosh B'Gosh, and Carter's; **Others:** Kinokuniya and Alun Alun Indonesia. For more information about MAP please visit www.map.co.id

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