



PRESS RELEASE

For Immediate Release

MAP Announces 14.2% Surge in Net Revenue for First Quarter 2017.

Jakarta, 2 May 2017 - PT Mitra Adiperkasa Tbk, the leading lifestyle retailer in Indonesia today announced its financial result for first quarter 2017. Net revenue jumped 14.2% to Rp 3.6 trillion - up from the Rp 3.2 trillion posted during the corresponding period in 2016. Operating profit rose 39% to Rp 183 billion while net profit surged 282% to Rp 59 billion compared to Rp 15 billion in the first quarter of 2016.

Commenting on the results, Fetty Kwartati, Head of Corporate Communication of MAP said, "We are off to a good start for 2017. Going forward, we remain watchful of the ongoing development and macroeconomic concerns surrounding China, USA and Europe. But we are cautiously optimistic about fiscal year 2017. We will continue to build on our momentum and focus on our growth agenda to unlock value of our brands."

About PT Mitra Adiperkasa Tbk

As of March 2017, MAP operates 1,898 retail outlets in 69 major cities throughout Indonesia. The major retail concepts under the group among others: **Department Stores:** Sogo, Debenhams, Seibu and Galleries Lafayette; **Fashion & Lifestyle:** Zara, Marks & Spencer, Topman, Topshop, Next, Kipling, Lacoste, Nautica, Massimo Dutti, Staccato, Crabtree & Evelyn, Swarovski, Zara Home and Sephora; **Sports:** Converse, Golf House, Payless ShoeSource, Oakley, Planet Sports, Reebok, Rockport, Skechers, Sports Station, The Athlete's Foot and The Sports Warehouse; **Food & Beverage:** Starbucks, Burger King, Domino's Pizza, Pizza Marzano, Krispy Kreme, Cold Stone Creamery Ice Cream, Godiva and Paul Bakery; **Kids:** Kidz Station, Oshkosh B'Gosh, and Carter's; **Others:** Kinokuniya and Alun Alun Indonesia. For more information about MAP please visit www.map.co.id

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