



PRESS RELEASE
For Immediate Release

MAP CONFIRMS NOT UNDER NEGOTIATION WITH ZALORA

Jakarta, 28th February 2017 – PT Mitra Adiperkasa Tbk (MAP), the leading lifestyle retailer in Indonesia today confirms that the Company is not discussing with Zalora for investment or acquisition.

Fetty Kwartati, Corporate Secretary of MAP said, “Currently, we are not discussing any negotiation with Zalora. As for last year, we have executed our investment to fix our foundation including for E-commerce (Mapemall.com) which is still running the business. Our company is very prudent in planning and implementing our business strategy, including the business expansion in the middle of growing confidence in the macro-economics of Indonesia and a stronger rupiah.”

About PT Mitra Adiperkasa Tbk

As of January 2017, MAP operates 1,922 retail outlets in 69 major cities throughout Indonesia. The major retail concepts under the group among others: **Department Stores:** Sogo, Debenhams, Seibu and Galleries Lafayette; **Fashion & Lifestyle:** Zara, Marks & Spencer, Topman, Topshop, Next, Kipling, Lacoste, Nautica, Massimo Dutti, Staccato, Crabtree & Evelyn, Swarovski, Zara Home and Sephora; **Sports:** Converse, Golf House, Payless ShoeSource, Oakley, Planet Sports, Reebok, Rockport, Skechers, Sports Station, The Athlete's Foot and The Sports Warehouse; **Food & Beverage:** Starbucks, Burger King, Domino's Pizza, Pizza Marzano, Krispy Kreme, Cold Stone Creamery Ice Cream, Godiva and Paul Bakery; **Kids:** Kidz Station, Oshkosh B'Gosh, and Carter's; **Others:** Kinokuniya and Alun Alun Indonesia. For more information about MAP please visit www.map.co.id

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