



PRESS RELEASE
For Immediate Release

MAP ANNOUNCES SURGE IN OPERATING PROFIT 89%

Successful launch of ZARA by MAP Vietnam

Jakarta, 27th October 2016 – PT Mitra Adiperkasa Tbk (MAP), the leading lifestyle retailer in Indonesia today announced its financial result for nine-month 2016. Net revenue rose 9.5% to a record Rp 10.3 trillion – up from the Rp 9.4 trillion achieved during the corresponding period in 2015. Operating profit jumped 89% from Rp 305 billion to Rp 577 billion. **Net profit for nine-month 2016 was Rp 120 billion** jumped from Rp 20 billion in nine-month 2015.

Commenting on the result, Fetty Kwartati, Corporate Secretary of MAP said, “After almost three years of internal consolidation and transformational initiatives, we are now reaping the rewards of our Transformational Agenda 2014-2016 including the stabilization of our inventory level which is back to normal now. With a leaner and stronger MAP, we hope to improve on our performance in the wake of growing confidence in the macro-economics of Indonesia and a stronger rupiah. Indonesia aside, we are also pleased to announce the success of our Zara launch in Vietnam last month under a subsidiary of MAP. With a population of over 94 million, the country offers immense potential for Zara.

About PT Mitra Adiperkasa Tbk

As of September 2016, MAP operates 1,917 retail outlets in 68 major cities throughout Indonesia. The major retail concepts under the group among others: **Department Stores:** Sogo, Debenhams, Seibu and Galleries Lafayette; **Fashion & Lifestyle:** Zara, Marks & Spencer, Topman, Topshop, Next, Kipling, Lacoste, Nautica, Massimo Dutti, Staccato, Crabtree & Evelyn, Swarovski, Zara Home and Sephora; **Sports:** Converse, Golf House, Payless ShoeSource, Oakley, Planet Sports, Reebok, Rockport, Skechers, Sports Station, The Athlete's Foot and The Sports Warehouse; **Food & Beverage:** Starbucks, Burger King, Domino's Pizza, Pizza Marzano, Krispy Kreme, Cold Stone Creamery Ice Cream, Godiva and Paul Bakery; **Kids:** Kidz Station, Oshkosh B'Gosh, and Carter's; **Others:** Kinokuniya and Alun Alun Indonesia. For more information about MAP please visit www.map.co.id

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