



PRESS RELEASE

For Immediate Release

MAP ANNOUNCES 7% SURGE IN NET REVENUE FOR FIRST QUARTER OF 2016

Jakarta, 29th April 2016 – PT Mitra Adiperkasa Tbk (MAP), the leading lifestyle retailer in Indonesia today announced its financial result for the first quarter of 2016. Net revenue soared 7% to a record Rp 3.2 trillion – up from the Rp 2.9 trillion posted during the corresponding period in 2015. Operating profit was Rp 131 billion while net profit was Rp 15 billion (49.3% increase over first quarter 2015).

Commenting on the results, Fetty Kwartati, Corporate Secretary of MAP said, “Considering the prolonged global uncertainties and difficult operating environment, this is a reasonably good start to fiscal year 2016 for MAP. We have made good progress but we are hopeful of further improvements in the future. We are also seeing positive signs of momentum from our two new growth engines: MAPEMALL.com and MAP Club.”

Sales at MAPEMALL.com have been very encouraging since its launch in February 2016 while membership at MAP Club has soared significantly in the three months since its soft launch. Both are key drivers in our vision to become the leading omni-channel retailer in Indonesia.

About PT Mitra Adiperkasa Tbk

As of March 2016, MAP operates 1,938 retail outlets in 66 major cities throughout Indonesia. The major retail concepts under the group among others: **Department Stores:** Sogo, Debenhams, Seibu and Galleries Lafayette; **Fashion & Lifestyle:** Zara, Marks & Spencer, Topman, Topshop, Next, Kipling, Lacoste, Nautica, Massimo Dutti, Staccato, Crabtree & Evelyn, Swarovski, Zara Home and Sephora; **Sports:** Converse, Golf House, Payless ShoeSource, Oakley, Planet Sports, Reebok, Rockport, Skechers, Sports Station, The Athlete's Foot and The Sports Warehouse; **Food & Beverage:** Starbucks, Burger King, Domino's Pizza, Pizza Marzano, Krispy Kreme, Cold Stone Creamery Ice Cream, Godiva and Paul Bakery; **Kids:** Kidz Station, Oshkosh B'Gosh, and Carter's; **Others:** Kinokuniya and Alun Alun Indonesia. For more information about MAP please visit www.map.co.id

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