

**SUMMARY NOTICE
ANNUAL GENERAL MEETING OF SHAREHOLDERS
AND EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS
PT MITRA ADIPERKASA TBK**

Directors of PT Mitra Adiperkasa Tbk, domiciled in Central Jakarta (hereinafter called “**Company**”) hereby inform the Shareholders of the Company, that the Company has organized an Annual General Meeting of Shareholders (“AGMS”) and Extraordinary General Meeting of Shareholders (“EGMS”), with details as follow:

I. AGMS

A. Day & Date, Venue, Time and Meeting Agenda of AGMS:

Day & Date	: Thursday, 16 th of May 2019
Venue	: Hotel Ayana Midplaza Jakarta Jl. Jend. Sudirman Kav. 10-11 Jakarta Pusat 10220
Time	: 13.58 WIB – 14.43 WIB

Meeting Agenda of AGMS:

1. The approval and ratification of the Report of the Board of Directors regarding the course of the Company’s business and financial administration for the financial year ending on December 31st, 2018, as well as the approval and ratification of the Company’s Financial Statements including the Balance Sheet and Profit/Loss for the financial year ending on December 31st, 2018 which has been audited by the Company’s Public Accountant and approval for the Company’s Annual Report, as well as proving release and discharge of responsibility (acquit et de charge) to all members of the Board of Directors and Board of Commissioners for the actions of management and supervision that have been made in the fiscal year ending on December 31st, 2018.
2. Approval on The Company Net Income allocation for Fiscal Year ended on 31st December 2018.
3. Appointment of an Independent Public Accountant Office that will audit the books of the Company for the fiscal year ending on December 31st, 2019 and the granting of authority to the Board of Directors to determine the honorarium of the Independent Public Accountant as well as other requirements.

B. The list of Board of Directors and Board of Commissioners presented at the AGMS:

Board of Directors

Independent President Director	: Herman Bernhard Leopold Mantiri
Vice President Director	: Virendra Prakash Sharma
Director	: Susiana Latif
Director	: Sjeniwati Gusman
Director	: Handaka Santosa
Director	: Michael David Capper
Director	: Sintia Kolonas

Board of Commissioners

Independent President Commissioner	: Mari Elka Pangestu
Independent Vice President Commissioner	: GBPH H. Prabukusumo
Commissioner	: Chiew Guan Choo
Commissioner	: Hendry Hasiholan Batubara
Commissioner	: Johaness Ridwan

C. Chairman of the AGMS

The Company's AGMS was chaired by Mari Elka Pangestu as the Independent President Commissioner of the Company.

D. Number of votes and percentage meeting the decision of the shares with voting rights present at the AGMS:

In accordance to the Company's list of shareholders per 23rd of April 2019, total shares issued by the Company amounting to 16,600,000,000 (sixteen billion and six hundred million) shares. The Company has repurchased its 60,386,600 (sixty million and three hundred eighty six thousand) shares which was taken in as treasury stock. Thus, the total number of shares with voting rights during AGMS amounted to 16,539,613,400 (sixteen billion five hundred and thirty nine million six hundred and thirteen thousand and four hundred) shares.

The Company's AGMS was attended by the shareholders and their proxies representing 12,100,462,902 (twelve billion one hundred million four hundred and sixty two thousand nine hundred and two) shares or equal to 73.16% (seventy three point sixteen) percent from a total of 16,539,613,400 (sixteen billion five hundred and thirty nine million six hundred and thirteen thousand and four hundred) shares with legitimate voting rights issued by the Company, therefore the Company's AGMS and its votings are considered valid.

E. Provide opportunity for the shareholders to ask questions and/or opinions related to the agenda of the AGMS:

At each AGMS's agenda, the shareholders or their authorized proxies who attended the AGMS are given the opportunity to ask questions, give their opinions and/or suggestions after the discussion of the agenda of the AGMS.

F. Decision making mechanism of the AGMS:

Decision-making in the AGMS is conducted by way of amicable discussion. If the amicable agreement is not reached, decision-making was done by way of voting.

G. Voting results for every AGMS's agendas:

Agenda	Not Approved	Abstain	Approved	Opinion
1	22,005,369	74,930,900	12,078,457,533	None
2	15,681,100	60,000,000	12,084,781,802	None
3	1,031,269,132	278,530,770	11,069,193,770	None

H. Decisions of AGMS:

Agenda 1

1. Approved the Company's Annual Report for financial year of 2018.
2. Approved the Company's Annual Financial Statements for financial year of 2018, which were audited by Public Accounting Firm of "Satrio Bing Eny & Rekan" as stated in the report No. 00212/2.1097/AU.1/05/0558-3/1/III/2019, dated March 27, 2019, with "Not Modified".
3. Approved the Board of Directors' Report and to ratify the Supervisory Report of the Board of Commissioners of the Company for financial year of 2018, as set forth in the Company's Annual Report.
4. With the approval and the ratification of the Annual Financial Statements and the Supervisory Report of the Board of Commissioners of the Company for financial year of 2018, therefore, in accordance with Article 17 paragraph 3 of the Company's Articles of Association, members of the Board of Directors of the Company are fully released (acquitted de charge) from their responsibility with respect their management duties and members of the Board of Commissioners of the Company are fully released from their responsibility with respect to their supervisory duties, provided that such duties are recorded in the Annual Report and Annual Financial Statements of the Company for financial year of 2018.

Agenda 2

Approved the determination of the Company's net profit as follows:

1. To be distributed as cash dividend of Rp 165,396,134,000 (one hundred and sixty five billion three hundred and ninety six million one hundred thirty four thousand) Rupiah or equal to Rp 10 (ten Rupiah) per share for 16,539,613,400 (sixteen billion and five hundred and thirty nine million six hundred thirteen thousand and four hundred) shares issued by the Company.
Those eligible for the cash dividend are the shareholders of the Company whose names are recorded in the Register of Shareholders of the Company on May 28, 2019 up to 16.00 Western Indonesia Time and the payment will be made no later than June 19, 2019.
In relation to the distribution of cash dividends, the Company's Board of Directors shall be authorized to exercise the dividends in accordance with the prevailing provisions and to perform all necessary actions relating to the distribution of such dividends.
2. To comply with the provisions of article 25 paragraph 1 of the Company's articles of association, Rp5,000,000,000 (five billion Rupiah) shall be incorporated into the Reserve Fund of the Company, and the rest will be recorded as Retained Profit

Agenda 3

1. Approved the grant of authority to the Board of Commissioners of the Company with consideration made by the Company's Audit Committee to appoint a Public Accountant who will audit the Financial Position Report, Comprehensive Income Statement and other parts of the Company's Financial Report for the financial year ending on 31 December 2019.
2. Approved the grant of authority to the Board of Directors to determine the amount of honorarium for such a Public Accountant as well as other terms concerning such appointment.

SCHEDULE AND PROCEDURES ON CASH DIVIDEND DISTRIBUTION OF 2018 FISCAL BOOK

It is hereby notified to the shareholders of the Company that the schedule and procedure for distributing cash dividend for the fiscal year 2018 is as follows:

A. Schedule on Cash Dividend Distribution

No.	ACTIVITIES	DATE
1.	Cum Dividend in the Regular Market and Negotiated Market	24 Mei 2019
2.	Ex-Dividend in the Regular Market and Negotiated Market	27 Mei 2019
3.	Cum Dividend in Cash Market	28 Mei 2019
4.	Recording Date entitled to Cash Dividend	28 Mei 2019
5.	Ex Dividen at the Cash Market	29 Mei 2019
6.	Cash Dividend Payment	19 Juni 2019

B. Procedures on Cash Dividend Distribution

1. Cash dividends will be paid to the shareholders of the Company whose names are recorded in the Register of Shareholders of the Company on May 28, 2019 at 16.00 WIB.
2. Payment of cash dividend will be executed through PT Kustodian Sentral Efek Indonesia ("KSEI") and will be paid into Securities account of Securities Company and or Custodian Bank on June 19, 2019. Proof of payment of cash dividend will be submitted by KSEI to shareholders through Securities Companies or Custodian Banks where shareholders open their accounts.
3. The payment of such dividend shall be subject to Income Tax (PPh) in accordance with applicable tax laws. The amount of tax so charged shall be borne by the relevant shareholder and deducted from the amount of cash dividend entitled to the shareholder concerned.
4. For the shareholder who is a Domestic Tax Payer in the form of a Legal Entity that has not submitted the Taxpayer Identification Number (NPWP), is required to submit the NPWP to KSEI

no later than June 28, 2019 at 16.00 WIB. Without the inclusion of NPWP, cash dividends paid to the Domestic Tax Payer will be subject to Income Tax of 30%.

5. For shareholders who are Foreign Tax Payers whose withholding tax will apply the rate under the Agreement of the Avoidance of Double Taxation (P3B), shall comply with the requirements of Article 26 of Act No. 36 of 1999. 36 of 2008 concerning Income Tax as well as submitting Certificate of Domicile (SKD), namely Form DGT-1 or DGT-2 in accordance with tax regulations applicable to KSEI. Submission of such documents must be in accordance with the provisions in KSEI. In the absence of such SKD, the paid cash dividend will be subject to Article 26 tax of 20%.

II. EGMS

A. Day & date, venue, time and agenda of EGMS:

Day & date	: Thursday, 16 May 2019
Venue	: Hotel Ayana Midplaza Jakarta Jl. Jend. Sudirman Kav. 10-11 Jakarta Pusat 10220
Time	: 14.46 WIB – 14.54 WIB

EGMS's Agenda:

Amendment of Company's Article Of Association Article 3 Company's Article Of Association in terms of adjustment to Klasifikasi Baku Lapangan Usaha Indonesia (KBLI) of 2017.

B. Members of the Board of Directors and members of the Board of Commissioners who were present at the Meeting:

Board of Directors

Independent President Director	: Herman Bernhard Leopold Mantiri
Vice President Director	: Virendra Prakash Sharma
Director	: Susiana Latif
Director	: Sjeniwati Gusman
Director	: Handaka Santosa
Director	: Michael David Capper
Director	: Sintia Kolonas

Board of Commissioners

Independent President Commissioner	: Mari Elka Pangestu
Independent Vice President Commissioner	: GBPH H. Prabukusumo
Commissioner	: Chiew Guan Choo
Commissioner	: Hendry Hasiholan Batubara
Commissioner	: Johanes Ridwan

C. Chairman of the EGMS:

The EGMS was chaired by Mari Elka Pangestu as the Independent President Commissioner of the Company.

D. Number of shares with valid voting rights who are present at the EGMS and the percentage of total shares with valid voting rights are:

In accordance with the List of Shareholders of the Company as of April 23, 2019, the total shares issued by the Company amounted to 16,660,000,000 (sixteen billion six hundred and sixty million) shares. The Company has repurchased 60,386,600 (sixty million three hundred and eighty six thousand and six hundred) of its shares held in treasury stock. Accordingly, the number of shares with valid voting rights entitled to attend this Meeting was 16, 539,613,400 (sixteen billion five hundred and thirty nine million six hundred thirteen thousand and four hundred) shares.

EGMS was attended by the shareholders and/or their proxies who together represented 12,100,464,502 (twelve billion one hundred million four hundred and sixty four thousand five

hundred and two) shares or equal to 73.16% (seventy three point sixteen percent) of the total 16,539,613,400 (sixteen billion five hundred and thirty nine million six hundred thirteen thousand and four hundred) shares with valid voting rights issued by the Company, therefore the EGMS and its votings are considered valid.

E. Provide opportunity for the shareholders to ask questions and/or opinions related to the agenda of the EGMS:

At each EGMS's agenda, the shareholders or their authorized proxies who attended the EGMS are given the opportunity to ask questions, give their opinions and/or suggestions after the discussion of the agenda of the EGMS.

F. Decision making mechanism of the EGMS:

Decision-making in the EGMS is conducted by way of amicable discussion. If the amicable agreement is not reached, decision-making was done by way of voting.

G. Voting results for every EGMS's agendas:

Agenda	Not Approve	Abstain	Approve	Opinion
1	2,199,683,248	416,151,444	9,900,781,254	None

H. Decision of EGMS :

Approved to:

1. Amend the Company's Article Of Association Article 3 Company's Article of Association in terms of adjustment to Klasifikasi Baku Lapangan Usaha Indonesia (KBLI) of 2017. 2017;
2. To Approve and authorize the Company's Board of Directors with the right of substitution, to re-state the decisions of the Meeting Agenda in a Notary Deed as well as application of approval relating to the amendment of Company's Article of Association Article 3 and subsequently notify The Ministry of Law and Human Rights of the Republic of Indonesia and register on the List of Companies, while also performing any actions that is necessary required by the relevant law and authorities.

Jakarta, 20 May 2019
Board of Directors
PT Mitra Adiperkasa Tbk